



## City of Riverside Community Profile

Riverside is a rapidly growing city of 300,351 that currently ranks as the 12<sup>th</sup> largest city in California. The City is home to four internationally recognized colleges and universities, including the prestigious University of California, Riverside with an expanding student population of over 17,700. Riverside is a large and diverse economy with the Inland Empire's largest number of businesses and total jobs. Incorporated in 1883, Riverside is a unique blend of historic charm and modern city features. The community is rich in history, art and culture, and its residents enjoy excellent ballet, symphony, art, museums, theater and the Citrus State Historic Park. Riverside public schools are among the Inland Empire's finest.

Riverside's vibrant downtown, anchored by the Historic Mission Inn, has earned a reputation as the "Downtown of the Inland Empire." It is home to many state government offices, the Riverside County Administrative Center and a legal complex consisting of county, state and federal courts. The city is an important financial and professional center with numerous legal, accounting, brokerage, architectural, engineering and software firms, as well as banking institutions with holdings exceeding \$3 billion in total deposits.

Riverside's diverse manufacturing base includes such sectors as electrical instruments, plastics, wood and metal fabrication, food processing and recreational vehicles. Higher educational institutions offering specialized training, research partnerships and a high tech environment at the University Research Park support technology and manufacturing companies. Businesses benefit from excellent freeways, rail access, high-speed fiber optic telecommunications, reasonable land and building costs, city owned electrical and water systems, and a large general aviation airport. The City's prime industrial land is located within redevelopment or enterprise zones that offer tax incentives to expanding eligible companies.

Riverside is a city with historic roots, a progressive outlook, and a tradition of stable, elected civic leaders committed to maintaining a diversified economy, balanced land uses, quality developments, and cultural amenities.

### Population

Population, 2005 <sup>(1)</sup>	300,351
Population growth, 2000–2005 <sup>(1)</sup>	45,185
Population growth percent, 2000–2005 <sup>(1)</sup>	15%
Population per mile <sup>(1)</sup>	3,826
Median Age <sup>(1)</sup>	30

### Assessed Valuation

Assessed valuation (billions), 2004/2005 <sup>(2)</sup>	\$16.4
Assessed valuation per capita, 2004/2005 <sup>(2)</sup>	\$58,309

### Existing Home Sales

Home sales, 2004 <sup>(3)</sup>	5,931
Median home price 2005 2 <sup>nd</sup> quarter <sup>(3)</sup>	\$383,481
Price change 2003–2004 <sup>(3)</sup>	26.7%

### New Home Sales

Home sales, 2004 <sup>(3)</sup>	822
Median home price 2005 2 <sup>nd</sup> quarter <sup>(3)</sup>	\$524,195
Price change 2003–2004 <sup>(3)</sup>	48.3%

### City Facts

Year of incorporation	1883
Square miles	78.5

### Retail Sales

Taxable sales, 2004 (billions) <sup>(4)</sup>	\$4.1
Taxable sales growth, 2003/2004 <sup>(4)</sup>	11%
Taxable sales per capita, 2004 <sup>(4)</sup>	\$14,475

### Income

Average Household Income, 2005 <sup>(1)</sup>	\$65,274
Median Household Income, 2005 <sup>(1)</sup>	\$48,578
Total personal income (billions), 2003 <sup>(3)</sup>	\$5.3

### Financial Deposits

Total financial deposits (billions), 2003 <sup>(5)</sup>	\$3.0
Financial deposits per capita, 2003 <sup>(5)</sup>	\$10,682

### Transportation Corridors

I-215, 91 & 60 Freeways	
Ontario/LA World Airport	16 miles
March Inland Cargo Port	Adjacent
Riverside Municipal Airport	
BNSF & UPSP	
Municipally owned water and electric utility	

(1) ESRI 2005; (2) County of Riverside; excludes Measure "C"; (3) John Husing Ph.D., Economics and Politics; (4) Hinderliter, de Lmas & Assoc.; (5) FDIC